

**FEDERAL RESERVE BANK
OF NEW YORK**

Fiscal Agent of the United States

[Circular No. 927]
[September 6, 1929]

\$500,000,000

(or thereabouts)

**September 16th Offering of 4 $\frac{7}{8}$ Per Cent Treasury Certificates
of Indebtedness**

Subscription Books Open September 6

*To all Banks, Trust Companies, Savings Banks, Bankers, Investment Dealers,
Principal Corporations and Others Concerned in the Second Federal Reserve District:*

The Secretary of the Treasury today invites subscriptions to a new issue of Treasury certificates of indebtedness. In announcing this offering Secretary Mellon made the following statement:

To meet a maturity of about \$510,000,000 of Treasury certificates, the Treasury is today offering for subscription, at par and accrued interest, through the Federal Reserve Banks, an issue of nine month 4 $\frac{7}{8}$ per cent Treasury certificates of indebtedness of Series TJ-1930, dated and bearing interest from September 16, 1929, and maturing June 16, 1930. The amount of the offering is \$500,000,000 or thereabouts. Applications for the new certificates will be received at the Federal Reserve Banks. The Treasury will accept in payment for those certificates, at par, Treasury certificates of indebtedness of Series TS-1929 and TS2-1929, both maturing September 15, 1929. Subscriptions for which payment is to be tendered in certificates of indebtedness maturing September 15, 1929, will be allotted in full up to the amount of the offering. In addition, 3 $\frac{1}{2}$ per cent Treasury notes of Series A 1930-32, B 1930-32 and C 1930-32 will be accepted at a price of \$98 for each \$100 face amount, with an adjustment of interest accrued to September 16, 1929, in part payment for any certificates of the series now offered, up to \$100,000,000 face amount of notes: the difference between the price of \$98 for the notes and the \$100 face amount of the new certificates to be paid in cash on or before September 16, 1929. Payment by Treasury notes will be treated as cash subscriptions and will be given preferred allotment in the order received. These notes are being purchased for sinking fund purposes.

On subscriptions for which Treasury notes are tendered, in partial payment, the face amount of the Treasury notes tendered must equal the face amount of the new certificates subscribed for, and such subscriptions must be in multiples of \$500.

Bearer certificates will be issued in denominations of \$500, \$1,000, \$5,000, \$10,000 and \$100,000. The certificates will have two interest coupons attached, payable December 16, 1929 and June 16, 1930.

Particular attention is invited to the new tax exemption provision. In accordance with the act of Congress, approved June 17, 1929, the new certificates will be exempt, both as to principal and interest, from all taxation except estate and inheritance taxes. The interest on certificates heretofore issued under the Second Liberty Bond Act, as amended, has been exempt from the normal income tax but from surtaxes only to a limited extent. These certificates, however, will be fully exempt as to interest from surtaxes, as well as normal income taxes, and accordingly should be more attractive to the individual investor.

In addition to \$510,000,000 of Treasury certificates of indebtedness due and payable on September 15, 1929, over \$65,000,000 in interest payments on the public debt will become due and payable in September, 1929 and over \$149,000,000 in October, 1929.

The subscription books for this offering are now open and applications will be received by this bank as fiscal agent of the United States. The Treasury invites particular attention to the new tax exemption provision. The terms of the offering are given in full on the following pages.

GEORGE L. HARRISON,
Governor.

Federal Reserve Bank of New York

Fiscal Agent of the United States

Offering of United States of America

Four and Seven-Eighths Per Cent Treasury Certificates of Indebtedness

SERIES TJ-1930

Dated and Bearing Interest from September 16, 1929

Due June 16, 1930

**To all Banks, Trust Companies, Savings Banks, Bankers, Investment Dealers,
Principal Corporations and Others Concerned in the Second Federal Reserve District:**

The Secretary of the Treasury, under the authority of the Act approved September 24, 1917, as amended, offers for subscription, at par and accrued interest, through the Federal Reserve Banks, Treasury certificates of indebtedness of Series TJ-1930, dated and bearing interest from September 16, 1929, payable June 16, 1930, with interest at the rate of four and seven-eighths per cent per annum, payable on a semiannual basis.

Applications will be received at the Federal Reserve Banks.

Bearer certificates will be issued in denominations of \$500, \$1,000, \$5,000, \$10,000, and \$100,000. The certificates will have two interest coupons attached, payable December 16, 1929 and June 16, 1930.

The certificates of said series shall be exempt, both as to principal and interest, from all taxation (except estate and inheritance taxes) now or hereafter imposed by the United States, any State, or any of the possessions of the United States, or by any local taxing authority.

The certificates of this series will be accepted at par during such time and under such rules and regulations as shall be prescribed or approved by the Secretary of the Treasury, in payment of income and profits taxes payable at the maturity of the certificates. The certificates of this series will be acceptable to secure deposits of public moneys, but will not bear the circulation privilege.

The right is reserved to reject any subscription and to allot less than the amount of certificates applied for and to close the subscriptions at any time without notice. The Secretary of the Treasury also reserves the right to make allotment in full upon applications for smaller amounts, to make reduced allotments upon, or to reject, applications for larger amounts, and to make classified allotments and allotments upon a graduated scale; and his action in these respects will be final. Allotment notices will be sent out promptly upon allotment, and the basis of the allotment will be publicly announced.

Payment at par and accrued interest for certificates allotted must be made on or before September 16, 1929, or on later allotment. After allotment and upon payment, Federal Reserve Banks may issue interim receipts pending delivery of the definitive certificates. Any qualified depository will be permitted to make payment by credit for certificates allotted to it for itself and its customers up to any amount for which it shall be qualified in excess of existing deposits,

when so notified by the Federal Reserve Bank of its district. Treasury certificates of indebtedness of Series TS-1929 and TS2-1929, both maturing September 15, 1929, will be accepted at par, in payment for any certificates of the series now offered which shall be subscribed for and allotted, with an adjustment of the interest accrued, if any, on the certificates of the series so paid for. In addition, three and one-half per cent Treasury notes of Series A 1930-32, B 1930-32 and C 1930-32 will be accepted at a price of ninety-eight dollars for each \$100 face amount, with an adjustment of interest accrued to September 16, 1929, in part payment for any certificates of the series now offered, up to \$100,000,000 face amount of notes the difference between the price of ninety-eight dollars for the notes and the \$100 face amount of the new certificates to be paid in cash on or before September 16, 1929. The exchange of notes for certificates will be treated as cash subscriptions and will be given preferred allotment in the order received. All coupons maturing after September 15, 1929, must be attached to the notes when surrendered and prior coupons should be detached. These notes are being purchased for sinking fund purposes.

As fiscal agents of the United States, Federal Reserve Banks are authorized and requested to receive subscriptions and to make allotments on the basis and up to the amounts indicated by the Secretary of the Treasury to the Federal Reserve Banks of the respective districts.

GEORGE L. HARRISON,
Governor.

New York, September 6, 1929.

EXCHANGE

No.

Not Negotiable

Receipt is acknowledged of \$
par amount of United States of America $3\frac{1}{2}$ Per Cent
Treasury Notes of 1930-32 in exchange for

**United States $4\frac{7}{8}$ Per Cent
Treasury Certificates
Series TJ-1930**

**This memorandum is without value except as an
acknowledgment of the receipt of the securities mentioned.**

The Treasury Certificates will be delivered to your
representative upon surrender of this receipt with letter of
identification officially signed.

**FEDERAL RESERVE BANK OF NEW YORK
FISCAL AGENT OF THE UNITED STATES**

SELLER

EXCHANGE

No.

Not Negotiable

Receipt is acknowledged of

\$.....Par Value

4³/₄% Treasury Certificates Series TS -1929

4¹/₄% Treasury Certificates Series TS2-1929

Tendered in exchange for

4⁷/₈% Treasury Certificates Series TJ -1930

This memorandum is without value except as an acknowledgment of the receipt of the securities mentioned.

Securities will be delivered to your representative upon surrender of this receipt with letter of identification officially signed.

**FEDERAL RESERVE BANK OF NEW YORK
FISCAL AGENT OF THE UNITED STATES**

Teller

This Form Should Be Used When Surrendering United States of America 3½ Per Cent Treasury Notes of 1930-32 in Partial Payment

For 4⅞ Per Cent Treasury Certificates, Series TJ-1930, Dated September 16, 1929,
Due June 16, 1930

SPECIAL NOTE:—United States of America 3½ Per Cent Treasury Notes of Series A1930-32, B1930-32 and C1930-32 will be accepted at a price of Ninety Eight Dollars (\$98.00) for each \$100. face amount, with an adjustment of interest accrued to September 16, 1929, in part payment for any certificates of the current offering. The difference between the price of \$98, with an adjustment of accrued interest to September 16, 1929, for the notes and the \$100. face amount of the new certificate must be paid in cash on or before September 16, 1929.

Example:—\$1000. Treasury Note plus \$20. in cash less interest accrued on note entitles subscriber to \$1000. certificate of current offering.

The cash payment referred to cannot be paid by credit to War Loan Deposit Account.

Subscribers tendering 3½ per cent Treasury Notes of 1930-32 will receive preferred allotment in the order received as set forth in the official circular.

On subscriptions for which Treasury notes are tendered, in partial payment, the face amount of the Treasury notes tendered must equal the face amount of the new certificates subscribed for, and such subscriptions must be in multiples of \$500.

All coupons maturing after September 15, 1929 must be attached to the Notes when surrendered.

FEDERAL RESERVE BANK OF NEW YORK
Fiscal Agent of the United States,
New York, N. Y.

.....1929

DEAR SIRs:

Pursuant to the terms stated in the current offering of the Secretary of the Treasury, please enter subscription at par for \$..... par value of 4⅞ per cent Treasury certificates of indebtedness, Series TJ-1930, dated September 16, 1929, due June 16, 1930 in partial payment of which 3½ per cent Treasury notes of 1930-32 are tendered herewith as set forth below.

3½ Per Cent Treasury Notes, Series.....Tendered Herewith					4⅞ Per Cent Treasury Certificates, Series TJ-1930, Desired										
Pieces	Denominations	Par Amount			Leave Blank			Pieces	Denominations	Par Amount			Leave Blank		
	\$ 50														
	100														
	500								\$ 500						
	1,000								1,000						
	5,000								5,000						
	10,000								10,000						
	100,000														
X X	X X X	X	X X	X					100,000						
	TOTAL AMOUNT SURRENDERED								TOTAL AMOUNT SUBSCRIBED						

LEAVE BLANK

DISPOSE OF NEW SECURITIES AS FOLLOWS

\$..... Par Amount
\$..... CASH ADJUSTMENT

- Deliver over the counter
- Ship definitive securities
- Hold for safekeeping (For members only)
- Deliver to Loan and Discount Department
- Hold to secure War Loan Deposits

Special instructions:

IMPORTANT

- This is:
- An original subscription
 - A confirmation of a previous subscription
 - In payment of subscription already filed

Name.....

Street address.....

Town and State.....

By.....

SPACES BELOW FOR THE USE OF THE FEDERAL RESERVE BANK OF NEW YORK.

Received from FEDERAL RESERVE BANK OF NEW YORK in the amount indicated above

4⅞ % Treasury Certificates Dated September 16, 1929 Due June 16, 1930

Name.....

Date.....

By.....

Window	Mail	Safekeeping	Received	Checked	Recorded	Interest	Checked	Credit	LOT NUMBER
								Check	
Carded	Journal	Payment	Released	Requisitioned	Taken from Vault	Counted	Checked	Delivered	

EXAMINED

CARDED

LEDGER

ACKNOWLEDGED

Lot Number

This Form Should Be Used When Treasury Certificates Maturing September 15, 1929 Are Offered in Exchange

Application Number E

For 4 3/4 Per Cent Treasury Certificates of Indebtedness, Series TJ-1930

Dated September 16, 1929

Due June 16, 1930

NOTICE TO SUBSCRIBERS: Subscribers tendering Treasury certificates maturing September 15, 1929 will receive allotment in full as set forth in the official circular. If payment is to be made by such certificates now held by the Federal Reserve Bank of New York instructions should be given accordingly.

.....1929

FEDERAL RESERVE BANK OF NEW YORK, Fiscal Agent of the United States, New York, N. Y.

DEAR SIR:

Pursuant to the terms stated in the current offering of the Secretary of the Treasury, please enter subscription at par and accrued interest for \$..... (par value) United States of America Treasury certificates of indebtedness as above described.

In payment of this subscription we will deliver to you on or before September 16, 1929, Treasury certificates of the series maturing on September 15, 1929, as indicated below:

- 4 3/4 % Treasury certificates, Series TS-1929..... Indicate by X mark
4 3/4 % Treasury certificates, Series TS2-1929.....

Before signing fill in all required spaces.

TO SUBSCRIBER:

Mark (X) in proper space to indicate if this is:

Original subscription
Confirmation of a telegram
Confirmation of a letter

Subscriber
Post Office Address
State
Official Signature Required

SPACES BELOW FOR THE USE OF THE FEDERAL RESERVE BANK

Table with columns: Examined, Carded, Journal, Ledger, Acknowledged, Disposition, Allotment, Figured, Checked, Advised, Security Exchanged, Amount, Date Released, By, Received, Checked, Recorded, Window, Safekeeping, Mail, Other Departments

Lot Number

Application Number
C

Cash Subscription by Bank or Trust Company

To United States Government Obligations
Described Below

Dated at 1929

Interest decimal first period, one day's interest on \$1000. coupon payable December 16, 1929, \$0.13319672.

FEDERAL RESERVE BANK OF NEW YORK,
Fiscal Agent of the United States,
New York, N. Y.

DEAR SIRS:

Pursuant to the terms stated in the current offering of the Secretary of the Treasury please enter subscription as follows at par and accrued interest for

UNITED STATES OF AMERICA 4½ PER CENT TREASURY CERTIFICATES
OF INDEBTEDNESS, SERIES TJ-1930, DATED SEPTEMBER 16, 1929,
DUE JUNE 16, 1930.

For our own account (not classified below)..... \$ _____
For our customers (classified below)..... \$ _____
Total Subscription \$ _____

CLASSIFICATION OF CUSTOMERS' SUBSCRIPTIONS
(For example: Class A — 10 at \$1,000)

Table with 7 classes (A-G) and columns for Number of Subscript's, Amount of Each, and Leave Blank.

We agree to pay to you on the date of the above issue at par for any securities allotted on account of this subscription, and payment will be made by the method indicated below:

By debit to our reserve account - - - - - By credit to War Loan Deposit Account - - - - -
By check - - - - -

Before signing fill in all required spaces.

TO SUBSCRIBER:

Mark (X) in proper space to indicate if this is:
Original subscription
Confirmation of a telegram.....
Confirmation of a letter.....

Bank or Trust Company.....
Post Office Address.....
State.....
.....
Official signature required

SPACES BELOW ARE FOR THE USE OF THE FEDERAL RESERVE BANK

Table with columns for Examined, Carded, Classified, Ledger, Acknowledged, Government Deposit, Disposition, Allotment, Figured, Checked, Advised, Method of Payment, Amount, Date Released, By.

Lot Number

CASH SUBSCRIPTION

Application Number
IB

To United States Government Obligations
Described Below

Dated at
..... 1929

Interest decimal first period, one day's interest on \$1000. coupon payable December 16, 1929, \$0.13319672.

FEDERAL RESERVE BANK OF NEW YORK,
Fiscal Agent of the United States,
New York, N. Y.

DEAR SIR:

Pursuant to the terms stated in the current offering of the Secretary of the Treasury please enter our (my) subscription at par and accrued interest for \$..... (par value)

UNITED STATES OF AMERICA 4% PER CENT TREASURY CERTIFICATES OF INDEBTEDNESS, SERIES TJ-1930, DATED SEPTEMBER 16, 1929, DUE JUNE 16, 1930.

We (I) agree to pay to you on the date of the above issue at par for any securities allotted on account of this subscription, and payment will be made by the method indicated below:

By check - - - - - By cash - - - - -

Payment will be made by (name).....

This is a confirmation of a previous subscription.....

Write Yes
or

Write No

Subscriber

Street address.....

..... Town State

THIS SPACE IS FOR THE USE OF THE FEDERAL RESERVE BANK OF NEW YORK

FIGURED		CARD	CLASSIFIED	LEDGER	ACKNOWLEDGED	DISPOSITION	

\$	Allotment			Payment				Released		Date
	Figured	Checked	Advised							

Received	Checked	Interest	Checked	Recorded	Window	Custody	Mail

Original

FEDERAL RESERVE BANK OF NEW YORK

Application Number C

NOTICE OF ALLOTMENT

on Cash Subscription to United States Government Obligations DESCRIBED BELOW

Referring to your subscription to \$... UNITED STATES OF AMERICA 4% PER CENT TREASURY CERTIFICATES OF INDEBTEDNESS, SERIES TJ-1930, DATED SEPTEMBER 16, 1929, DUE JUNE 16, 1930

you have been allotted \$.....

IMPORTANT

To obtain delivery of the securities, the original of this notice properly filled out and signed in the spaces provided below must be returned immediately to the Federal Reserve Bank of New York.

In cases where securities are to be delivered over the counter to a representative of the subscriber the duplicate copy of this notice accompanied by a letter of identification must be presented by the representative.

Checked by.....

FEDERAL RESERVE BANK OF NEW YORK, Fiscal Agent of the United States.

Instructions to Federal Reserve Bank of New York

Table with columns: ISSUE SECURITIES IN THE FOLLOWING DENOMINATIONS, LEAVE BLANK, DISPOSE OF SECURITIES AS INDICATED BELOW. Rows include denominations (\$500, 1,000, 5,000, 10,000, 100,000) and disposal options (Hold to secure War Loan Deposits, Hold for Safekeeping, Deliver Over Counter, etc.).

The method of payment is indicated below:

By debit to our reserve account - \$.....
By check - \$.....
By credit to War Loan Deposit Account as indicated below.

Subscriber
Street address
Town State

When payment is to be made by credit to War Loan deposit account, the following certificate of advice must be filled out and signed.

CERTIFICATE OF ADVICE

....., 1929 (Date)

I HEREBY CERTIFY that there has been deposited this day with the above bank or trust company, to the credit of the Federal Reserve Bank of New York, as Fiscal Agent of the United States War Loan Deposit Account, to be held subject to withdrawal on demand, the sum of..... Dollars, \$.....

Cashier or Vice-President

Demands for withdrawal of deposits in the above account will be made through the Federal Reserve Bank of New York as fiscal agent of the United States.

DO NOT USE THESE SPACES

Table with columns: Released, Taken from Vault, Counted, Checked, Delivered, Paid Stamp, Delivery Receipt. Includes fields for Amount, By, Date, and Subscriber.

NA-Cash

Duplicate

FEDERAL RESERVE BANK OF NEW YORK

Application Number C

NOTICE OF ALLOTMENT

Cash Subscription to United States Government Obligations DESCRIBED BELOW

Referring to your subscription to \$... (par value) UNITED STATES OF AMERICA 4% PER CENT TREASURY CERTIFICATES OF INDEBTEDNESS, SERIES TJ-1930, DATED SEPTEMBER 16, 1929, DUE JUNE 16, 1930

you have been allotted \$.....

IMPORTANT

To obtain delivery of the securities, the original of this notice properly filled out and signed in the spaces provided below must be returned immediately to the Federal Reserve Bank of New York.

In cases where securities are to be delivered over the counter to a representative of the subscriber the duplicate copy of this notice accompanied by a letter of identification must be presented by the representative.

FEDERAL RESERVE BANK OF NEW YORK, Fiscal Agent of the United States.

Checked by.....

Instructions to Federal Reserve Bank of New York

Table with columns: ISSUE SECURITIES IN THE FOLLOWING DENOMINATIONS (Pieces, Denominations, Par Amount), LEAVE BLANK (Numbers), DISPOSE OF SECURITIES AS INDICATED BELOW (Hold to secure War Loan Deposits, Hold for Safekeeping, Deliver Over Counter, Deliver to Loan and Discount Department, Ship Definitive Securities, Special Instructions)

The method of payment is indicated below:

Subscriber

By debit to our reserve account - - - - - \$.....

Street address

By check - - - - - \$.....

Town State

By credit to War Loan Deposit Account as indicated below.

When payment is to be made by credit to War Loan deposit account, the following certificate of advice must be filled out and signed.

CERTIFICATE OF ADVICE

....., 1929 (Date)

I HEREBY CERTIFY that there has been deposited this day with the above bank or trust company, to the credit of the Federal Reserve Bank of New York, as Fiscal Agent of the United States War Loan Deposit Account, to be held subject to withdrawal on demand, the

sum of Dollars, \$.....

Cashier or Vice-President

Demands for withdrawal of deposits in the above account will be made through the Federal Reserve Bank of New York as fiscal agent of the United States.

DO NOT USE THESE SPACES

Table with columns: Released, Taken from Vault, Counted, Checked, Delivered, Paid Stamp (Amount, By), Delivery Receipt (Received from FEDERAL RESERVE BANK OF NEW YORK the above described United States Government obligations allotted in the amount indicated above. Subscriber, Date, By)

VA-Cash

Triplicate

FEDERAL RESERVE BANK
OF NEW YORK

Lot Number

Application Number

C

PENDING DELIVERY TICKET

on

Allotment to United States Government Obligations

DESCRIBED BELOW

.....

.....

....., 1929.

Amount of subscription \$..... (par value)

UNITED STATES OF AMERICA 4% PER CENT TREASURY CERTIFICATES OF INDEBTEDNESS, SERIES TJ-1930,
DATED SEPTEMBER 16, 1929, DUE JUNE 16, 1930

Amount allotted \$.....

Partial Deliveries Made as Follows:

DATE	AMOUNT	BALANCE	DISPOSITION

Lot Number

Application Number

E

NOTICE OF ALLOTMENT

on

Exchange Subscription to United States Government Obligations DESCRIBED BELOW

1929.

Referring to your subscription to \$..... (par value)

UNITED STATES OF AMERICA 4% PER CENT TREASURY CERTIFICATES OF INDEBTEDNESS, SERIES TJ-1930, DATED SEPTEMBER 16, 1929, DUE JUNE 16, 1930

you have been allotted \$.....

IMPORTANT

To obtain delivery of the securities, the original of this notice properly filled out and signed in the spaces provided below must be returned immediately to the Federal Reserve Bank of New York.

In cases where securities are to be delivered over the counter to a representative of the subscriber the duplicate copy of this notice accompanied by a letter of identification must be presented by the representative.

FEDERAL RESERVE BANK OF NEW YORK, Fiscal Agent of the United States.

Checked by.....

Instructions to Federal Reserve Bank of New York

Table with columns: ISSUE SECURITIES IN THE FOLLOWING DENOMINATIONS (Pieces, Denominations, Par Amount), LEAVE BLANK (Numbers), and DISPOSE OF SECURITIES AS INDICATED BELOW (Hold to secure War Loan Deposits, Hold for Safekeeping, Deliver Over Counter, Deliver to Loan and Discount Department, Ship Definitive Securities, Special Instructions).

The method of payment is indicated below:

Subscriber.....

By surrender of maturing certificates as follows:

Street address.....

4% % Treasury certificates, Series TS-1929 - - - - \$.....

.....

Town State

4% % Treasury certificates, Series TS2-1929 - - - - \$.....

DO NOT USE THESE SPACES

Table with columns: Released, Taken from Vault, Counted, Checked, Delivered; Paid Stamp (Amount, By); Delivery Receipt (Received from FEDERAL RESERVE BANK OF NEW YORK the above described United States Government obligations allotted in the amount indicated above, Subscriber, Date, By).

NA-Exchange

Duplicate

FEDERAL RESERVE BANK OF NEW YORK

Lot Number

Application Number

E

NOTICE OF ALLOTMENT

on

Exchange Subscription to United States Government Obligations DESCRIBED BELOW

Referring to your subscription to \$... (par value) UNITED STATES OF AMERICA 4% PER CENT TREASURY CERTIFICATES OF INDEBTEDNESS, SERIES TJ-1930, DATED SEPTEMBER 16, 1929, DUE JUNE 16, 1930

you have been allotted \$.....

IMPORTANT

To obtain delivery of the securities, the original of this notice properly filled out and signed in the spaces provided below must be returned immediately to the Federal Reserve Bank of New York.

In cases where securities are to be delivered over the counter to a representative of the subscriber the duplicate copy of this notice accompanied by a letter of identification must be presented by the representative.

Checked by.....

FEDERAL RESERVE BANK OF NEW YORK, Fiscal Agent of the United States.

Instructions to Federal Reserve Bank of New York

Table with columns: ISSUE SECURITIES IN THE FOLLOWING DENOMINATIONS, LEAVE BLANK, DISPOSE OF SECURITIES AS INDICATED BELOW. Includes rows for denominations (\$500, 1,000, 5,000, 10,000, 100,000) and disposal options (Hold to secure War Loan Deposits, Hold for Safekeeping, Deliver Over Counter, etc.).

The method of payment is indicated below:

Subscriber

By surrender of maturing certificates as follows:

Street address

4% % Treasury certificates, Series TS-1929 - - - - \$.....

Town State

4 3/4 % Treasury certificates, Series TS2-1929 - - - - \$.....

DO NOT USE THESE SPACES

Table for tracking release and delivery. Columns: Released, Taken from Vault, Counted, Checked, Delivered; Paid Stamp (Amount, By); Delivery Receipt (Received from FEDERAL RESERVE BANK OF NEW YORK, Subscriber, Date, By).

Triplicate

Lot Number

FEDERAL RESERVE BANK
OF NEW YORK

Application Number

E

PENDING DELIVERY TICKET

on

Allotment to United States Government Obligations

DESCRIBED BELOW

....., 1929.

Amount of subscription \$..... (par value)

UNITED STATES OF AMERICA 4% PER CENT TREASURY CERTIFICATES OF INDEBTEDNESS, SERIES TJ-1930,
DATED SEPTEMBER 16, 1929, DUE JUNE 16, 1930

Amount allotted \$.....

Partial Deliveries Made as Follows:

DATE	AMOUNT	BALANCE	DISPOSITION

Lot Number

Application Number C

NOTICE OF ALLOTMENT

on

Subscription to United States Government Obligations DESCRIBED BELOW

Referring to your subscription to \$....., 1929. (par value)

UNITED STATES OF AMERICA 4% PER CENT TREASURY CERTIFICATES OF INDEBTEDNESS, SERIES TJ-1930, DATED SEPTEMBER 16, 1929, DUE JUNE 16, 1930

you have been allotted \$..... and payment will be due on September 16, 1929 on the following basis:—

\$..... par amount 3 1/2% Treasury Notes of 1930-32, credited on cash basis at \$98.

\$..... Cash adjustment due from you. (Cash adjustment represents difference between par and price of \$98 less accrued interest due you on 3 1/2% Treasury Notes on September 16, 1929.)

Note:—Accrued interest to September 16, 1929 on 3 1/2% Treasury Notes of 1930-32 Series A \$.09668508 per \$1000. Series B \$.09668508 " " Series C \$8.89344306 " "

IMPORTANT

To obtain delivery of the securities, the original of this notice properly filled out and signed in the spaces provided below must be returned immediately to the Federal Reserve Bank of New York.

In cases where securities are to be delivered over the counter to a representative of the subscriber the duplicate copy of this notice accompanied by a letter of identification must be presented by the representative.

Checked by.....

FEDERAL RESERVE BANK OF NEW YORK, Fiscal Agent of the United States.

Instructions to Federal Reserve Bank of New York

Table with columns: ISSUE SECURITIES IN THE FOLLOWING DENOMINATIONS (Pieces, Denominations, Par Amount), LEAVE BLANK (Numbers), and DISPOSE OF SECURITIES AS INDICATED BELOW (Hold to secure War Loan Deposits, Hold for Safekeeping, Deliver Over Counter, Deliver to Loan and Discount Department, Ship Definitive Securities, Special Instructions).

DO NOT USE THESE SPACES

Table with columns: Released, Taken from Vault, Counted, Checked, Delivered; Paid Stamp (Amount, By); Delivery Receipt (Received from FEDERAL RESERVE BANK OF NEW YORK the above described United States Government obligations allotted in the amount indicated above. Subscriber, Date, By).

NA—Note Cash

Duplicate

FEDERAL RESERVE BANK OF NEW YORK

Application Number

Lot Number

C

NOTICE OF ALLOTMENT

OR

Subscription to United States Government Obligations

DESCRIBED BELOW

1929.

Referring to your subscription to \$..... (par value)

UNITED STATES OF AMERICA 4% PER CENT TREASURY CERTIFICATES OF INDEBTEDNESS, SERIES TJ-1930, DATED SEPTEMBER 16, 1929, DUE JUNE 16, 1930

you have been allotted \$..... and payment will be due on September 16, 1929 on the following basis:—

\$..... par amount 3 1/2% Treasury Notes of 1930-32, credited on cash basis at \$98.

\$..... Cash adjustment due from you. (Cash adjustment represents difference between par and price of \$98 less accrued interest due you on 3 1/2% Treasury Notes on September 16, 1929.)

Note:—Accrued interest to September 16, 1929 on 3 1/2% Treasury Notes of 1930-32 Series A \$.09668508 per \$1000. Series B \$.09668508 " " Series C \$.89344306 " "

IMPORTANT

To obtain delivery of the securities, the original of this notice properly filled out and signed in the spaces provided below must be returned immediately to the Federal Reserve Bank of New York.

In cases where securities are to be delivered over the counter to a representative of the subscriber the duplicate copy of this notice accompanied by a letter of identification must be presented by the representative.

FEDERAL RESERVE BANK OF NEW YORK, Fiscal Agent of the United States.

Checked by.....

Instructions to Federal Reserve Bank of New York

Table with columns: ISSUE SECURITIES IN THE FOLLOWING DENOMINATIONS (Pieces, Denominations, Par Amount), LEAVE BLANK (Numbers), and DISPOSE OF SECURITIES AS INDICATED BELOW (Hold to secure War Loan Deposits, Hold for Safekeeping, Deliver Over Counter, Deliver to Loan and Discount Department, Ship Definitive Securities, Special Instructions).

DO NOT USE THESE SPACES

Table with columns: Released, Taken from Vault, Counted, Checked, Delivered; Paid Stamp (Amount, By); Delivery Receipt (Received from FEDERAL RESERVE BANK OF NEW YORK the above described United States Government obligations allotted in the amount indicated above. Subscriber, Date, By).

NA—Note Cash

Triplicate

FEDERAL RESERVE BANK
OF NEW YORK

Lot Number

Application Number

C

PENDING DELIVERY TICKET

on

Allotment to United States Government Obligations

DESCRIBED BELOW

....., 1929.

Amount of subscription \$..... (par value)

**UNITED STATES OF AMERICA 4 7/8 PER CENT TREASURY CERTIFICATES OF INDEBTEDNESS, SERIES TJ-1930,
DATED SEPTEMBER 16, 1929, DUE JUNE 16, 1930**

Amount allotted \$.....

Partial Deliveries Made as Follows:

DATE	AMOUNT	BALANCE	DISPOSITION